



Legacy Bank of Florida
2300 Glades Road
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www.LegacyBankFL.com

April 14, 2006

Dear Shareholder:

I am very pleased to be able to report to you that we have recently completed the initial offering of the capital stock of Legacy Bank of Florida and have received approval to open the Bank from both the Florida Office of Financial Regulation and the FDIC. Thanks to your confidence in our plans for the Bank, and to your important financial commitment, we expect that the Bank will open on or about May 15 with approximately \$30 million in equity capital after payment of all organization expenses.

A certificate representing the shares of the Bank's capital stock which you purchased in our stock offering will be mailed to you promptly under separate cover. All of us at Legacy Bank are very grateful for your confidence and support, and we will work tirelessly to increase the value of your investment.

Enclosed with this letter is a notice of the organizational meeting of the shareholders of the Bank, which will be held on Wednesday, April 26, 2006, at 12:00 o'clock noon at the Bank's main office, located at 2300 Glades Road, Suite #140 West, Boca Raton, Florida.

Along with the notice of meeting is a form of proxy which you may use to record your vote on the matters to come before the organizational meeting, together with a proxy statement which briefly describes the issues to be voted on at the meeting. The proxy statement includes a balance sheet for the Bank on a *pro forma* basis as of March 31, 2006, and a schedule of the organizational expenses incurred through that date which must be approved at the meeting.

Whether or not you plan to attend the organizational meeting in person, please mark, date, sign, and return the enclosed proxy in the envelope provided. If you are able to attend the meeting, you may withdraw your proxy and vote in person if you wish. Either way, your participation and your vote are important to our success.

On behalf of the entire Board of Directors, Management and Employees of Legacy Bank of Florida, I want to express our very great appreciation for your confidence and extend a warm invitation for you to join us at the organizational meeting of the shareholders. We look forward to serving all your banking needs and we solicit your continuing support during the coming year.

Sincerely,

A handwritten signature in black ink that reads "Dennis G. Bedley".

Dennis G. Bedley
Chairman and CEO