



**FOR IMMEDIATE RELEASE**

July 16, 2010

Contact: Dennis G. Bedley  
Chairman and CEO  
(561) 544-8400

**LEGACY BANK OF FLORIDA ANNOUNCES A SECONDARY COMMON STOCK OFFERING  
TO RAISE ADDITIONAL CAPITAL**

**Boca Raton, Fla.** – Legacy Bank of Florida announced today a secondary common stock offering to raise up to \$20 million of additional capital. The new capital is intended to enable Legacy Bank to continue its growth strategy, to strengthen the Bank and to take advantage of opportunities that may arise within the financial services industry. Dennis Bedley, Chairman and CEO, commented “We are excited to give our existing shareholders and new investors the opportunity to participate in our anticipated growth through this secondary common stock offering. The additional capital will allow Legacy Bank to continue our growth strategy, strengthen our capital ratios and position us to take advantage of potential opportunities that may arise.” Mr. Bedley further commented that “Legacy Bank has opened five locations in Broward and Palm Beach Counties since its inception in May 2006. The Bank has total assets of \$327 million as of March 31, 2010. In addition, loans and deposits were \$233 million and \$275 million, respectively.”

The Bank is offering up to 4,800,000 shares for sale to the public at \$4.25 per share, but has reserved the right to increase the offering by up to an additional 720,000 shares. Compass Point Research & Trading, LLC is serving as placement agent for the offering on a best efforts basis. The securities being offered have not been, and will not be, registered under the Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws, and are being offered and sold in reliance on exemptions from the registration requirements of the Securities Act and such state laws.

To receive a copy of the offering circular relating to the offering, contact Dennis Bedley at Legacy Bank (561) 544-8400 or Rich Buckner at Compass Point Research & Trading, LLC (202) 540-7304.

This announcement does not constitute an offer to sell or a solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. Offers are made only pursuant to the offering circular.

Investors should read the offering circular carefully before deciding whether to invest.

### **About Legacy Bank of Florida**

Legacy Bank of Florida, founded in 2006, is a locally owned and managed community bank with offices in Boca Raton, West Palm Beach, Fort Lauderdale, Delray Beach and Pompano. The Bank specializes in business and professional banking, including commercial credit and deposit products, and a full line of retail and corporate cash management products. Legacy Bank employees are all shareholders. For additional information, please visit [www.legacybankfl.com](http://www.legacybankfl.com).

### **Cautionary Statement about Forward-Looking Statements**

This release contains certain “forward looking statements” about Legacy Bank which, to the extent applicable, are intended to be covered by the safe harbor for forward looking statements provided under the Federal securities laws and, regardless of such coverage, you are cautioned about. Examples of forward-looking statements include but are not limited to, estimates with respect to Legacy Bank’s growth strategy, financial condition, outlook and business. Forward-looking statements are not historical facts. Such statements may be identified by the use of such words as “may,” “believe,” “expect,” “anticipate,” “plan,” “continue,” or similar terminology. These statements relate to future events or our future financial performance and involve risks and uncertainties that may cause our actual results, levels of activity, performance or achievements to differ materially from those expressed or implied by these forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we caution you not to place undue reliance on these forward-

looking statements. Factors which may cause our forward looking statements to be materially inaccurate include, but are not limited to, a unexpected deterioration in our loan portfolio, unexpected increases in our expenses, greater than anticipated growth, unanticipated regulatory action, unexpected changes in interest rates, a loss of key personnel, an unanticipated loss of existing customers, competition from other institutions causing us unanticipated changes in our deposit or loan rates, increases in FDIC insurance costs and unanticipated adverse changes in our customers' economic conditions or economic conditions in our local area generally.

Forward-looking statements speak only as of the date of this press release. We do not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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